

Boise Unitarian Universalist Fellowship
Minutes of Board of Directors Meeting
April 15, 2010 at 7:00 P.M. in BUUF Library

Judy Frederick, President, chaired the meeting. Jim Bigelow, Secretary, took the minutes.
 All motions were passed by unanimous voice vote.

Action	Number	Description
Motion	20100415-1	Jay moved that the minutes of the March 18, 2010 meeting be approved
Motion	20100415-2	Jim Bigelow moved that the net proceeds (after payment to the performers and the Bridge Event Center expenses) from the Tranny Roadshow up to \$300 be given to the Welcoming Congregation Committee and that proceeds exceeding \$300 shall be split 50-50 between the Committee and the Fellowship
Motion	20100415-3	Allie Gooding moved the following resolutions be accepted: Resolution No. 1: Resolved: The Board of the Boise Unitarian Universalist Fellowship approves the refinancing of the outstanding loan on the main campus of approximately \$415,251 with U.S. Bank. The term will be: Ten (10) year maturity, fifteen (15) year amortization schedule at the rate of 6.83%. It is acknowledged that the repayment, amortized over 180 months will result in a monthly payment of approximately \$3,715, which includes the amortization of the prepayment indemnity and the loan service fee of \$1,425. The President, together with the Secretary or the Treasurer, are hereby authorized to execute all papers necessary to procure the refinancing. Resolution No. 2: Resolved: The Board of the Boise Unitarian Universalist Fellowship approves the refinancing of the outstanding loan on the Chelan property of approximately \$189,669 with the U.S. Bank. . The term will be: Ten (10) year maturity, fifteen (15) year amortization schedule at the rate of 5.16%. It is acknowledged that the repayment, amortized over 180 months will result in a monthly payment of approximately \$1,697. The refinancing is subject to a loan service fee of \$275 (not included in the loan). The President, together with the Secretary or the Treasurer, are hereby authorized to execute all papers necessary to procure the refinancing.
Motion	20100415-4	Jim Bigelow moved that the Board (1) thank Bob Huntley for proposing a method to pay down the Chelan mortgage with funds from future payments that were pledged during the Mortgage Retirement Campaign as a way to reduce the Fellowships debt load, thereby making more funds available for other purposes and (2) table this proposal for further discussion on ways and means to accomplish the proposal's purpose.
Motion	20100415-5	Miriam moved that the starting time of the Board's monthly meeting be set at 6:30 pm.
Motion	2010415-6	Miriam moved that the strategic plan as amended during the board meeting be accepted
Action		Hold a planning meeting for the Annual Congregational meeting at 6:30pm April 26, either at the Fellowship or Janet's house.
Action		Janet to check availability of BUUF library on April 26, 6:30 pm
Action		Jim to write an announcement concerning the Annual Congregational Meeting to be read at each service from now until May 16
Action		Miriam to update the Strategic plan as amended in Board meeting and work with Tom von Alten to have it posed on boiseuu.org and Julie Fanselow for the BUUF facebook page.